

SCHOOL OF COMMERCE

Report on Expert lecture on

“Standard Costing: From Theory to Practical Implementation”

Title of the Programme:	Standard Costing: From Theory to Practical Implementation
Date of the Programme:	17 TH October 2023
Timings of the Programme:	12:00 Pm to 1.00 Pm
Place of the Programme	CK Prahalad Seminar Hall
Resource Person:	Dr. P.RAMAKRISHNAN M.Com., M.Phil, UGC-NET., B.Ed., MBA., Ph.D. Assistant Professor of Accounting and Taxation Gedu College of Business Studies, Royal University of Bhutan, Bhutan.
Program Co-ordinator: • Faculty Co-ordinator	Prof. Naresh Babu Prof. Suma S
Number of Participants	B.Com Faculty: 2 Students: 96
Program Objective	To provide learning exposure for students on standard costing for practical Implementation

Program Details:

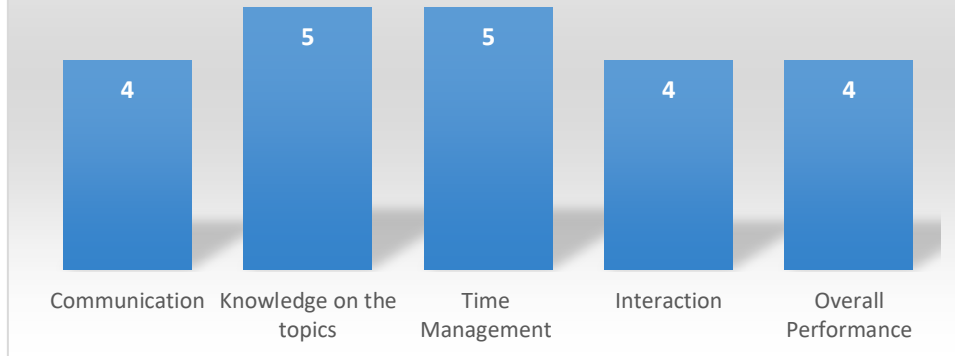
On 17.10.2023 Tuesday at 12.00pm, the session started in CK Prahalad Seminar Hall , There were 96 participants UG Students and faculties who attended the session. The welcome address was given by Prof. Suma S. Then the session was handed over to the Resource Person, The resource person started the session by sharing his experience in working in Bhutan, and later resource person started by explaining standard costing and explained the Analysis of variance with a newly framed simple formula which made simple for students to learn the formulas and it application easily, continued by explain Classification of variance analysis based on controllable and uncontrollable and stated with practical sums which made students to again practical experience through solving sums. Then the session was concluded by giving a formal vote of thanks by Prof. Nimith Sharma. The session was insightful and informative to the Students and Faculties attended.

Learning Outcome/ Feedback:

- Attendees had a clear understanding of what standard costing is and its importance in various industries.
- Attendees were empower students to perform calculations and analyses more efficiently
- Attendees were able perform variance analysis and its significance in cost control and decision-making

Graph:

Feedback for the Industry Expert Talk on 17.10.2023



3 respondents (6%) answered **good talk** for this question.

informative session Elizabeth Deepa mam
standard costing **good talk** pre placement
motivational Ted talk Good session helpful
NIL placement and training easier guest was really good process
Noo communicating understanding knowledgeable

Inference:

The session seems to be useful for the participants, as there is a positive feedback.

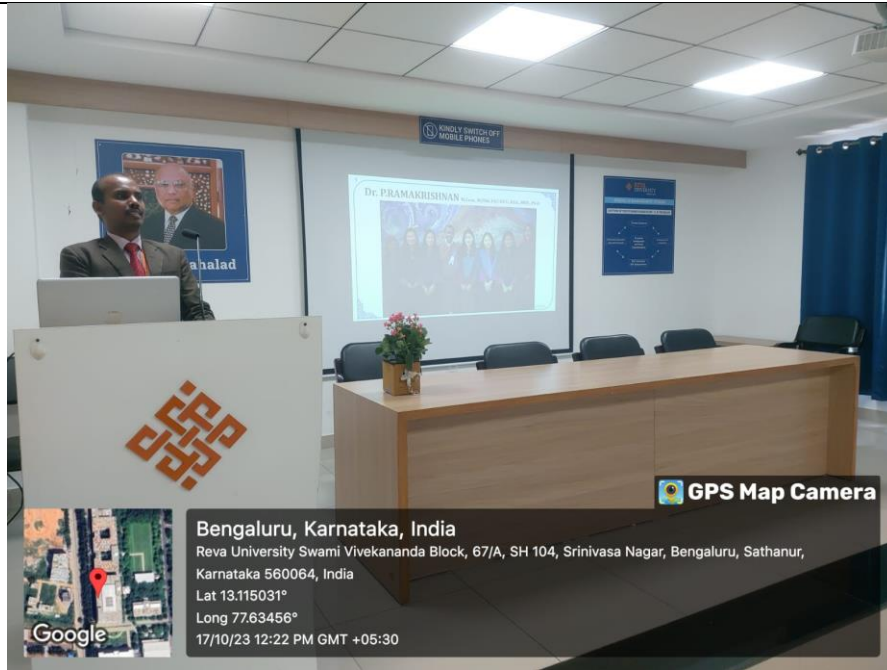
Action taken Plan:

Nil

Geo-tagged Photos :



(Welcome address by Prof. Suma S)



(Resource Person addressing the participants)



(Participant's engagement)

Faculty Co-ordinator Signature:

Director Signature:

Creative:




School of Commerce
Organises
Expert Lecture
 On

Standard Costing: From Theory to Practical Implementation



Resource Person
Dr. P. Ramakrishnan
 Professor,
 REVA Business School, REVA University

Date: 17th October, 2023
Time: 12:00 noon to 1:00 PM
Venue: C K Prahalad Seminar Hall,
 Swami Vivekananda Block

www.reva.edu.in

Resource Person Profile:

Curriculum Vitae

Dr. P.RAMAKRISHNAN M.Com., M.Phil, UGC-NET., B.Ed., MBA., Ph.D.

Assistant Professor of Accounting and Taxation
Gedu College of Business Studies,
Royal University of Bhutan,
Bhutan.



Dr. P. Ramakrishnan

OBJECTIVE:

"My objective is to bring unwavering motivation and dedication to an esteemed institution, where I can actively contribute as a valuable asset to the organization. I seek an opportunity in a reputed institution that allows me to leverage my tenacity and hardworking nature in the field of business studies. I aim to maximize my potential while continuously learning and advancing in my career."

PHILOSOPHY OF TEACHING AND LEARNING:

- ✓ I firmly believe that each day presents a new opportunity for growth and learning for every educator. Teaching, in my view, is a lifelong journey characterized by continuous exploration of innovative strategies, fresh ideas, and evolving philosophies.
- ✓ Recognizing the individuality of each student, with their unique abilities and diverse learning styles, is fundamental. It is essential to ensure that every student is treated with the utmost dignity and respect.
- ✓ I am a strong advocate for inclusive classrooms that foster a positive learning environment, where every student feels welcomed, comfortable, and secure.
- ✓ I firmly believe in creating a stimulating educational atmosphere that supports students' holistic development—physically, mentally, emotionally, and socially.
- ✓ Building a foundation of trust and mutual respect between educators and students is paramount in the learning and social development process.
- ✓ My aspiration is to inspire students in all facets of their lives, guiding them towards realizing their full potential.
- ✓ I am committed to upholding high standards of integrity and honesty in all my professional interactions and responsibilities.
- ✓ My personal commitment revolves around continuous personal growth and development. I actively seek opportunities for self-improvement, striving to be a better person each day and identifying areas where I can enhance myself.

PERSONAL INFORMATION:

Name: RAMAKRISHNAN PALANISAMY	Passport # : V375468
Gender: Male	Date of Birth : 10-05-1974
Marital Status: Married	Mother Tongue : Tamil
Present Address: 4/2 C S Nagar, Main Street, Vadavalli, Coimbatore, Tamil Nadu PIN:641041	
Permanent Address: 4/2 C S Nagar, Main Street, Vadavalli, Coimbatore, Tamil Nadu PIN:641041	